

# Webinar "Energizing Africa: How EU Financing is Changing the Renewable Landscape?"





# EIB AT A GLANCE

One of the world's largest multilateral lenders and borrowers

- Fully **owned by the Member States** of the EU.
- **Bridge** between public policy and private sector

Over **€88 billion** invested in 2023

- €79.4 billion Inside the EU.
- €8.4 billion Outside the EU.

Headquartered in Luxembourg

- Around **4 273 staff**: In addition to finance professionals, we have engineers, economists and socio-environmental experts.
- **60 offices** around the world.



# EIB Global

The great challenges of today are global

- Climate change
- Pandemics
- Migration

2022, EIB Launched EIB Global

- Dedicated branch to **Outside EU activities**
- Structure designed to **foster partnerships** with EC & EU MS in line with EU Priorities (SDGs, Global Gateway, Just Transition, among others) and MDBs

Regions

- Southern & Eastern Neighbourhood; Enlargement countries; Sub-Saharan Africa; Latin America and the Caribbean Pacific and Asia



# Supporting Energy Sector in Africa

## Main Challenges

- 600m people are still **lacking access to electricity** in Sub-Saharan Africa
- **Lack** of sufficient **financing**
- **Scaling** renewable energy is challenging, with vast financing needs and need to support sustainable project opportunities

## EIB Priorities

- Work in cooperation with Countries, EC, MDBs, to mobilise private sector using **different instruments**: Loans, Guarantees, Blending
- Provide **upstream support** for capacity building: Technical Assistance



# Examples of Initiatives

## European Guarantee for Renewable Energy (EGRE)

- European platform of collaboration to facilitate the emergence of a stream of bankable and sustainable renewable energy IPP projects.
- Technical assistance and guarantees.
- EIB, AFD, CDP and KfW.

## RenewAfrica

- Platform with European public and private stakeholders.
- Covering the whole renewable energy value chain.
- 48 African countries.
- Support clean energy transition and meet its Paris Agreement targets

## DESIREE

- Partnership with EC to scale-up and accelerate the adoption of innovative sustainable energy solutions

THANK YOU



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