

Financing Energy Entrepreneurs and Companies in Mozambique

Renováveis em Moçambique 2022
7 December 2022 - Maputo



This Programme is funded
by the European Union



Lançamento da ‘Janela de País’ da ElectriFI para Moçambique



Funded by
the European Union

EDFI ElectriFI

The Electrification Financing Initiative

Who are we?

EDFI Management Company **was created in 2016** by **15 European DFIs** to manage investment solutions on their behalf.

A shared vision



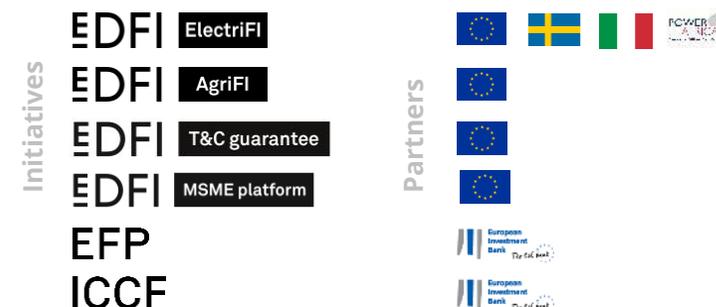
A common platform

European DFIs programs achieve a critical mass and efficiencies by offering joint facilities and a multi-stakeholder governance model with DFI participation in all decision-making bodies.



A range of development finance solutions

Focus on investments that crowd-in capital from European DFIs and other investors and address market failures and suboptimal investment situations.



EDFI ElectriFI

A fund focused on access to energy

- Investing in **early-stage private companies and projects in renewable energy**;
- Generating **new/improved electricity connections**;
- Invests in the **private sector**
- Business models include **minigrids, C&I, SHS, IPPs and productive use companies**

Some of our investees

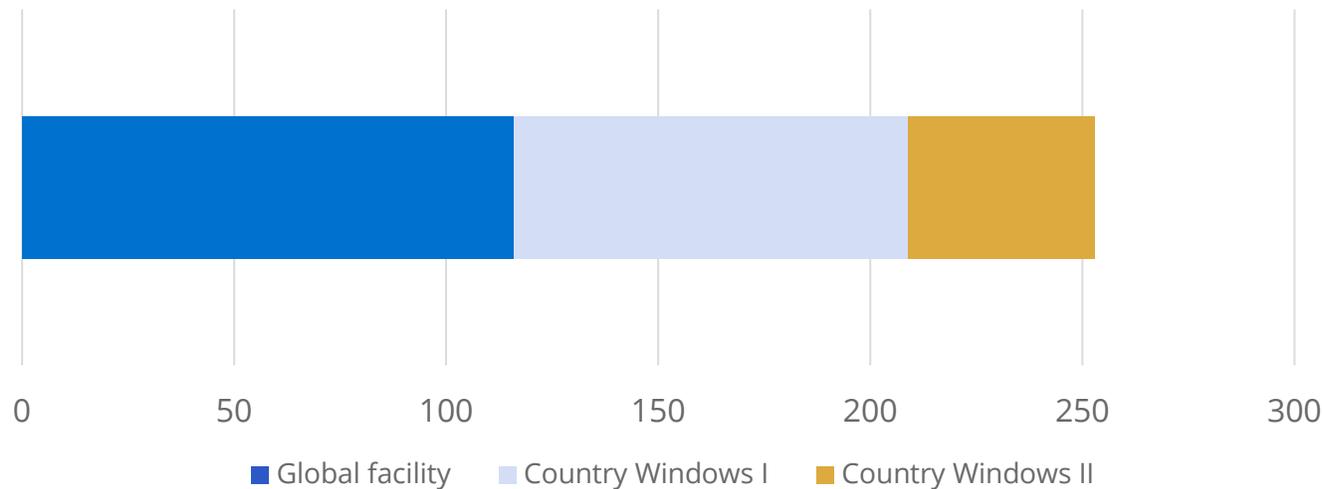


solarise africa



Global & Country Windows

EDFI ElectriFI manages a total **EUR 253 million**



Country Windows

Launched in 2018:

- Benin: EUR 5 million
- Pacific region: EUR 8 million
- Cote d'Ivoire: EUR 10 million
- Nigeria: EUR 30 million
- Zambia: EUR 31 million

Launched in 2021:

- Kenya: EUR 24.7 million
- Uganda: EUR 5 million
- **Eswatini: EUR 5 million**
- Burundi: EUR 8.3 million

Launch in 2022

- **Mozambique: EUR 15 million**

Upcoming: DRC

Measuring & monitoring impact

EDFI ElectriFI key impact targets (non-exhaustive)



13 million beneficiaries impacted



100k+ tons of CO2 avoided



202 MW capacity installed



86% portfolio meets the 2X Challenge to invest in women criteria



193 GWh renewable energy generated per year



75% projects are located in sub-Saharan Africa

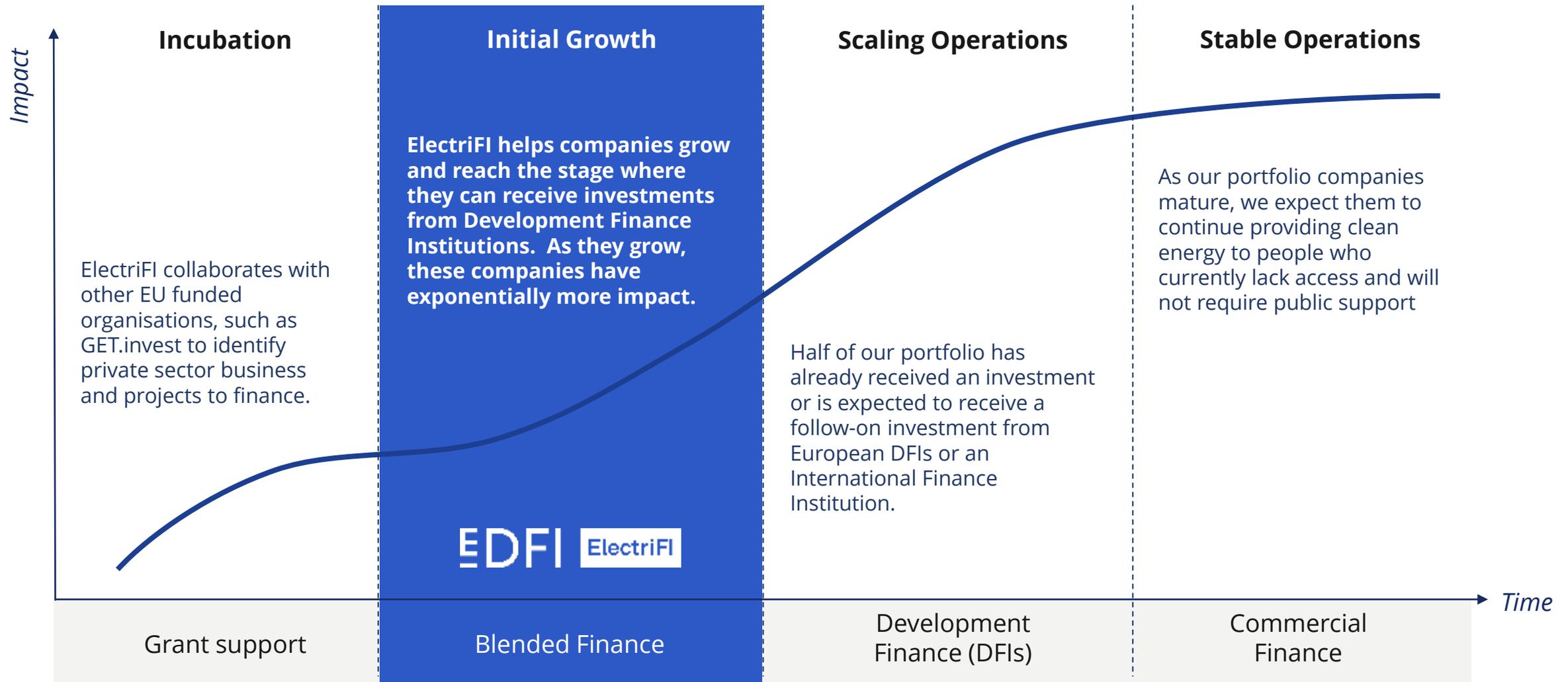


Net direct jobs created

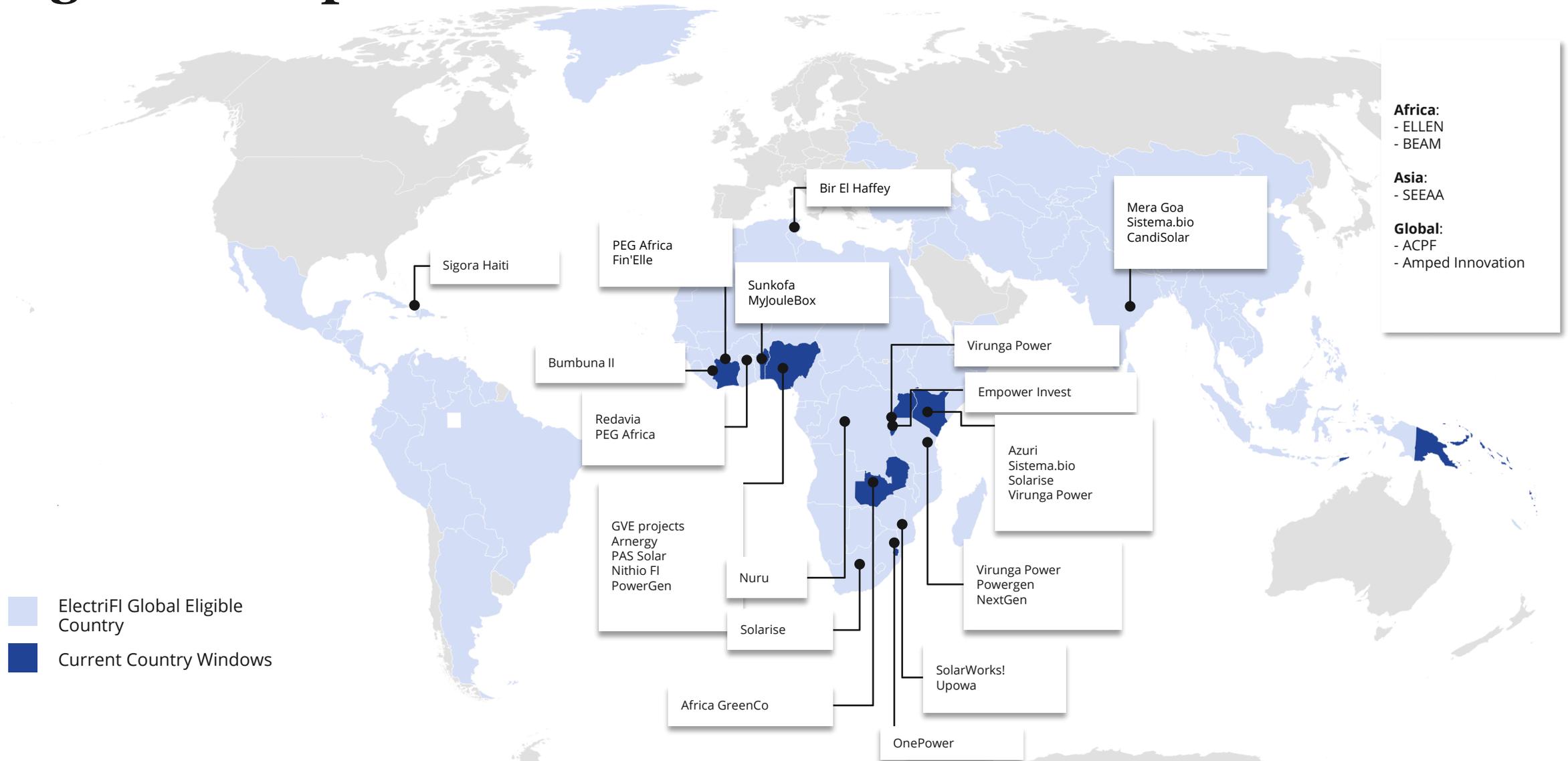


#TEAMEUROPE

EDFI ElectriFI catalytic role



A global footprint



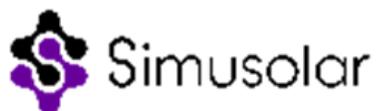
ElectriFI's portfolio

2021 investments



**Senegal, Cameroon,
Nigeria**

SHS
Senior debt (WCF)



Tanzania

Other
Quasi-equity



Africa

Mini-grids
Equity



Lesotho

Mini-grids
Senior debt + equity



Cote d'Ivoire

Other
Subordinated debt



Kenya

SHS
Debt (follow-on
investment)



Nigeria

Mini-grids
Equity



Benin

SHS
Equity

ElectriFI's portfolio

2022 investments : EUR 22 million to date, 4 deals in pre-signing phase



Zambia

Other
Devt Loan + Equity



India

Mini-grids
Senior Debt



Kenya, Ghana

C&I
Senior Debt



Kenya

SHS
Equity



Zambia

SHS
Convertible note



Ivory Coast

Productive use
Debt



Kenya

Energy Access / C&I
Debt

Eligibility criteria and offering



Renewable energy

Investing in clean energy access for developing countries



Business model

SHS, IPP, Mini-grid, C&I, others (energy efficiency, e-mobility,...)



Commercially viable

Financially viable with a clear path to profitability, scalable and/or replicable



ESG standards

Commitment to high international standards and sound banking principles.



Track record

Credible professional track-record, alignment of interest. Early investor, not seed capital

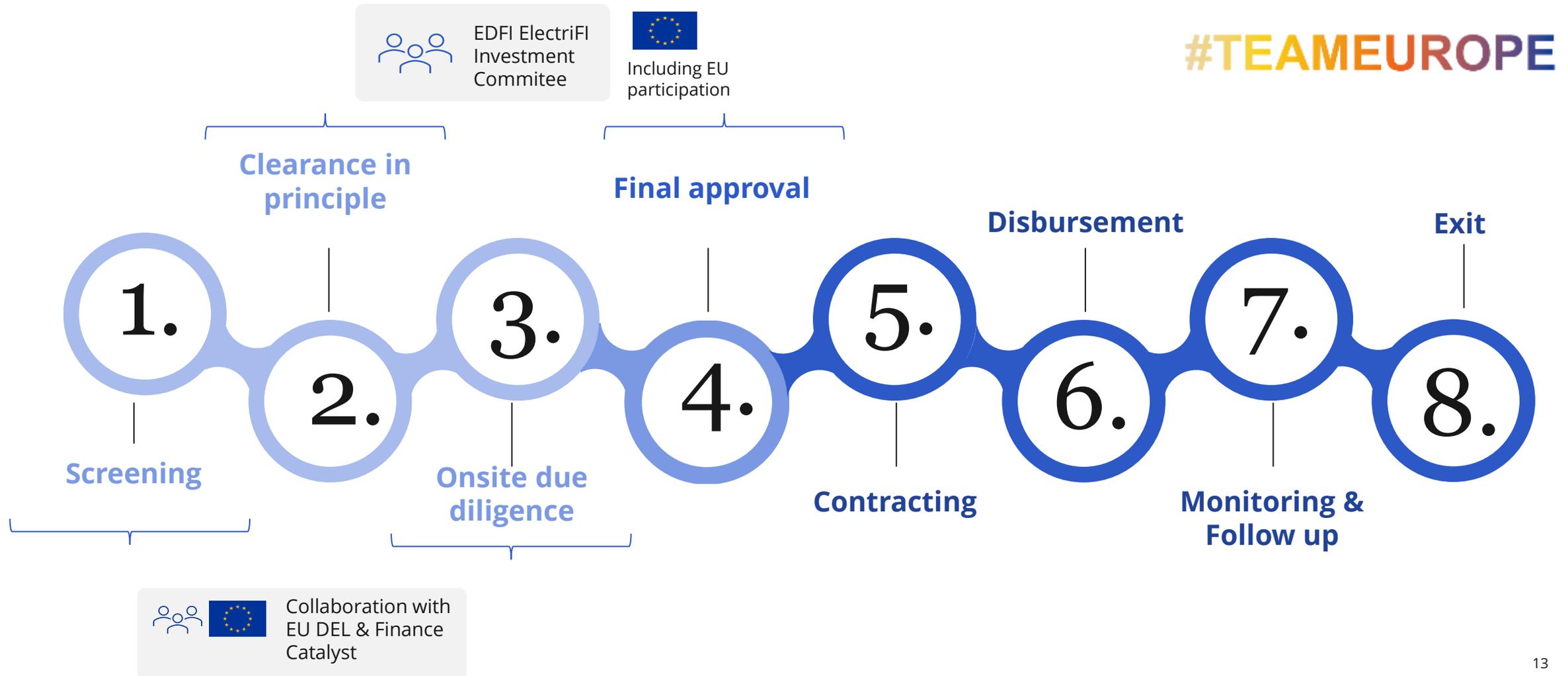


Offering

Flexible structuring debt to equity, price adaptive to market / funding circumstances.
Investments EUR 0,5m-10m up to 50% of funding round

An inclusive investment process

A standard 2-steps approval to contracting, with an onsite due-diligence



Q&A

Thank you !



Funded by
the European Union